Brant Community Foundation
Financial Statements
For the year ended May 31, 2026

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Independent Auditor's Report

To the Directors of
Brant Community Foundation

Qualified Opinion

We have audited the financial statements of Brant Community Foundation (the Entity), which comprise the statement of financial position as at May 31, 2026, and the statements of revenue and expenses, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at May 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from contributions and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to contribution and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended May 31, 2026 and 2025, current assets as at May 31, 2026 and 2025, and net assets as at June 1 and May 31 for both the 2026 and 2025 years. Our audit opinion on the financial statements for the year ended May 31, 2026 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Brantford, Ontario
September 22, 2026

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Brant Community Foundation
Statement of Financial Position

	Operating Fund	Restricted Funds	Endowment Fund	Total May 31, 2026	Operating Fund	Restricted Funds	Endowment Fund	Total May 31, 2025
Assets								
Current assets								
Cash (Note 2)	$ 307,665	$ -	$ -	$ 307,665	$ 303,838	$ -	$ -	$ 303,838
Other receivable	14,907	-	-	14,907	30,152	-	-	30,152
Prepaid expenses	9,860	-	-	9,860	9,106	-	-	9,106
Due from other funds (Note 4)	-	171,052	151,115	322,167	-	205,482	125,044	330,526
Short-term investments (Note 5)	-	-	148,895	148,895	-	-	247,641	247,641
	332,432	171,052	300,010	803,494	343,096	205,482	372,685	921,263
Restricted cash (Note 2 & 3)	-	682,620	1,535,711	2,218,331	-	469,776	2,898,783	3,368,559
Property, plant and equipment	-	-	-	-		-	-	-
Long-term investments (Note 5)	-	-	31,885,370	31,885,370	-	-	26,657,383	26,657,383
	332,432	853,672	33,721,091	34,907,195	343,096	675,258	29,928,851	30,947,205
Liabilities and Fund Balances								
Current liabilities								
Accounts payable and accrued liabilities (Note 6)	$ 10,265	$ -	$ -	$ 10,265	$ 12,570	$ -	$ -	$ 12,570
Deferred revenue	-	-	-	-				-
Due to other funds (Note 4)	322,167	-	-	322,167	330,526			330,526
	332,432	-	-	332,432	343,096	-	-	343,096
Fund balances								
Endowment funds								
Field of interest funds	-	$ -	$ 4,912,373	$ 4,912,373	$ -	$ -	$ 4,491,819	$ 4,491,819
Donor designated funds	-	-	6,253,892	6,253,892	-	-	5,334,164	5,334,164
Non-designated funds	-	-	22,554,826	22,554,826	-	-	20,102,868	20,102,868
	-	-	33,721,091	33,721,091	-	-	29,928,851	29,928,851
Investment fund - internally restricted (Note 3)	-	52,478	-	52,478	-	52,478	-	52,478
Reserve fund - internally restricted (Note 3)	-	801,194	-	801,194	-	622,780	-	622,780
Operating fund	-	-	-	-	-	-	-	-
	-	853,672	-	853,672	-	675,258	-	675,258
	$ 332,432	$ 853,672	$ 33,721,091	$ 34,907,195	$ 343,096	$ 675,258	$ 29,928,851	$ 30,947,205

On behalf of the Board:

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Steve McGaghran
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DocuSigned by:
Jayne Carman
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The accompanying notes are an integral part of these financial statements.

Brant Community Foundation
Statement of Revenue and Expenses
For the year ended May 31

	2026				2025			
	Operating Fund	Restricted Funds	Endowment Fund	Total	Operating Fund	Restricted Funds	Endowment Fund	Total
Revenue								
Investment income	$ 12,945	$ -	$ 467,122	$ 480,067	$ 7,604	$ -	$ 521,470	$ 529,074
Gain (loss) on investments	-	-	4,750,539	4,750,539	-	-	3,716,628	3,716,628
Contributions and sundry	11,964	-	889,998	901,962	18,254	-	397,449	415,703
Services	624,356	-	-	624,356	600,814	-	-	600,814
	649,265	-	6,107,659	6,756,924	626,672	-	4,635,547	5,262,219
Expenditures								
Grants and leadership projects	-	-	1,585,103	1,585,103	12,313	-	1,212,749	1,225,062
Fund management	-	-	520,708	520,708	-	-	480,008	480,008
Administration - Schedule	458,887	-	-	458,887	389,191	-	-	389,191
Investment fees	-	-	209,608	209,608	-	-	197,145	197,145
Life insurance	11,964	-	-	11,964	11,964	-	-	11,964
	470,851	-	2,315,419	2,786,270	413,468	-	1,889,902	2,303,370
Excess of revenue over expenditures	$ 178,414	$ -	$ 3,792,240	$ 3,970,654	$ 213,204	$ -	$ 2,745,645	$ 2,958,849

The accompanying notes are an integral part of these financial statements.

Brant Community Foundation
Statement of Changes in Fund Balances
For the year ended May 31

	2026				2025			
	Operating Fund	Restricted Funds	Endowment Fund	Total	Operating Fund	Restricted Funds	Endowment Fund	Total
Fund balance, beginning of year	$ -	$ 675,258	29,928,851	30,604,109	$ -	$ 462,054	$ 27,183,206	$ 27,645,260
Excess of revenue over expenditures	178,414	-	3,792,240	3,970,654	213,204	-	2,745,645	2,958,849
Transfer to (from) other funds (Note 3)	(178,414)	178,414	-	-	(213,204)	213,204	-	-
Fund balance, end of year	-	853,672	33,721,091	34,574,763	$ -	$ 675,258	$ 29,928,851	$ 30,604,109

The accompanying notes are an integral part of these financial statements.

Brant Community Foundation
Statement of Cash Flows

For the year ended May 31	2026	2025
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	**$ 3,970,652**	$ 2,958,849
Amortization of property, plant and equipment	**-**	85
	3,970,652	2,958,934
Changes in non-cash working capital balances		
Other receivable	**15,245**	3,235
Accounts payable and accrued liabilities	**(2,303)**	1,815
Prepaid expenses	**(754)**	(325)
Deferred revenue	**-**	(1,000)
	3,982,840	2,962,659
Investing activities		
Change in investments (net)	**(5,129,240)**	(1,467,809)
Restricted cash in investment account	**1,150,227**	(1,459,544)
	(3,979,013)	(2,927,353)
Increase in cash during the year	**3,827**	35,306
Cash, beginning of year	**303,838**	268,532
Cash, end of year	**$ 307,665**	$ 303,838

The accompanying notes are an integral part of these financial statements.

May 31, 2026

1. Significant Accounting Policies

Nature of Organization

Brant Community Foundation (the "Foundation") was incorporated without share capital. The purpose of the Foundation is to act as a community leader and catalyst and to be a vehicle to provide a way for donors to improve their community forever by building and holding a permanent endowment, the income of which is to be used to meet the changing needs and opportunities across all sectors of the communities of Brantford and Brant County through grant making and community leadership projects.

The Foundation is a public foundation registered under the Income Tax Act (Canada) (the "Tax Act") and, as such, is exempt from income taxes and able to issue donation receipts for income tax purposes. To maintain its status as a public foundation registered under the Tax Act, the Foundation must meet certain requirements within the Tax Act.

Fund Accounting

The Foundation follows the restricted fund method of accounting for contributions. The Foundation ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for that purpose.

For financial reporting purposes, the accounts have been classified into the following funds:

i) Endowment Funds
The endowment funds report resources that are required to be maintained by the Foundation on a permanent basis. The major components of these funds are:

a) Field of Interest Funds - the donors specify the area of interest where they wish to direct grants. The major components of this fund are the Sheridan Place Fund, the Dr. Robert Farley Fund, the City of Brantford Cultural Endowment Fund, the Kiwanis Lifeline Seniors Fund and the Community Environment Fund.

b) Donor Designated Funds - the donor chooses a specific charity to be the perpetual beneficiary of the income from their fund. The major components of this fund are the George Amaolo Environment Fund, the Glenhyrst Art Gallery of Brant Fund, Brantford Symphony Orchestra Fund, the June and Tom Hird Fund, the 56th Field Artillery Regiment RCA Senate fund, Margot Williamson fund, David and Joyce Moss Endowment Fund and Orland & Patricia Harrison Fund. The Ian Kerr Fund for Youth Entrepreneurs and Margaret and Geo. Dale Simpson Fund were established in the year.

1. Significant Accounting Policies (continued)

Fund Accounting (cont'd)

c) Non-Designated Funds - reports resources that are available for which no purpose was specified by the Donor or the Foundation's Board of Directors. The major components of this fund are the Bill and Dorothy Campbell Fund, the Nick and Glayde Rizzo Family Fund, the Terry Stewart and Joan Stewart Butcher Fund, the Donald and Jo-Anne Wilkin Fund, the City of Brantford Mayor's Gala Fund, the Calbeck Family Memorial Fund, The Sharp Family Fund, the Barbara L. Lee Sisson Fund and the William & Christina Jerome Memorial fund. The Peter Wong Fund was established during the year.

ii) Operating Fund
The Operating fund reports resources available for the Foundation's general operating activities. These activities include asset development, grantmaking and philanthropic services to the community. The general costs of supporting these activities are reported as expenses in the Operating fund.

iii) Reserve Fund
The Reserve Fund is an internal restriction to provide contingency funds to cover a major shortfall in operating revenues.

iv) Investment Fund
The Investment Fund is an internal restriction to provide contingency funds to cover to counter martket flunctuations.

Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the appropriate unrestricted fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions for endowment are recognized as revenue in the Endowment Fund.

Services are recognized as revenue when the amount to be received can be reasonably estimated and collection is reasonably assured.

1. Significant Accounting Policies (continued)

Investment income

The assets held by the Foundation are pooled for investment purposes. The investment income is recognized as revenue when earned and is allocated to the Endowment funds based on the proportion of their average capital to overall average capital as follows:

(i) Endowment

a) Field of Interest Funds

- Income earned on funds which the donor has stipulated the income be added to principal or that must be spent on donor designated fields of interest; and

b) Donor Designated Funds

- Income earned on resources of these funds that must be spent on donor designated fields of interest; and

c) Non-Designated Funds

- Income earned on resources of the Non-Designated funds.

Contributed goods and services

Contributed materials and services which are used in the normal course of the Foundation's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have impact on future periods.

May 31, 2026

1. Significant Accounting Policies (continued)

Financial Instruments

Arm's length financial instruments are recorded at fair value at initial recognition.

Related party financial instruments quoted in an active market or those with observable inputs significant to the determination of fair value or derivative contracts are recorded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition.

In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

Foreign Currency Translation

Foreign currency transactions are translated at the rates of exchange in effect at the dates of the transaction. Resulting foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the statement of financial position date.

Expense Allocation

The Foundation incurs a number of general and administrative support expenses that are common to the administration of the Funds. The allocation of the general and administrative support expenses are in accordance with an agreement with the donors.

2. Cash

The Foundation's bank accounts are held at one chartered bank. The bank accounts are non-interest bearing. The cash in the Endowment fund investment account includes $1,138,978 CDN (2025 - $1,511,705 CDN) denominated in US dollars.

3. Restricted Funds

Reserve Fund
The board of directors of Brant Community Foundation has implemented a policy to establish an internally restricted reserve fund to maintain operational and financial stability. The restricted reserve fund is available as a contingency reserve to cover unexpected significant financial events, including but not limited to a major shortfall in operating revenues or unexpected necessary expenditures. The use of the restricted reserve fund is at the discretion of the board of directors.

Investment Fund
The board of directors of Brant Community Foundation has implemented a policy to establish an internally restricted investment fund. The restricted investment fund is available as a contingency reserve to cover market fluctuations. The use of the restricted reserve fund is at the discretion of the board of directors.

The balance in both of these funds is invested in GIC's. The GIC's have effective interest rates of 2.45% to 2.74% (2025 - 2.7% to 3.35%) per annum. These investments will mature between August 2026 and May 2027.

4. Due to/from Other Funds

Amounts due/to from other funds primarily represent the outstanding cash transfer between the funds. It is net of advances to the endowment and restricted funds.

Interfund balances are unsecured, non-interest bearing and have no specific terms of repayment.

May 31, 2026

5. Investments

	2026	2025
Government of Canada Bonds	**$ 278,428**	$ 449,262
Provincial Bonds	**68,332**	135,485
Corporate Bonds	**-**	502,664
Common Shares	**30,116,090**	23,523,110
Preferred Shares	**-**	-
GIC's	**205,295**	205,323
Mutual Funds	**1,366,119**	2,031,504
Other - Foreign Securities	**-**	57,676
Less: Short-Term Bonds and GIC's	**(148,894)**	(247,641)
	$ 31,885,370	26,657,383

The Government of Canada bonds have effective interest rates of 1.97% to 2.06% (2025 - 1.97% to 2.06%) and will mature between June 2026 and December 2027. $129,148 (2025 - $178,405) of these bonds will mature in the next fiscal year.

The Provincial bonds have effective interest rates of 2.79% to 2.92% (2025 - 2.79% to 2.92%) and will mature between December 2026 and June 2027. $19,747 (2025 - $69,236) of these bonds mature in the next fiscal year.

The Corporate bonds have effective interest rates of Nil (2025 - 4.0% to 5.15%).

The common shares consist of Canadian and U.S. equities. The balance includes $15,633,866 (2025 - $12,719,291) USD. The shares have no fixed maturity dates and are generally not exposed to interest rate risk. Dividends are generally declared on an annual basis.

The GIC's have effective interest rates of 5.2% to 5.3% (2025 - 5.2% to 5.3%) per annum. These investments will mature between November 2028 and December 2028. $Nil (2025 - $nil) of these GIC's mature in the next fiscal year.

The mutual funds have no fixed maturity dates and dividends are generally declared on an annual basis.

6. Accounts payable and accrued liabilities

The government remittances payable at the year end was $nil (2025 - $nil).

7. Financial Instruments

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk. A portion of the organization's investments bear interest at floating rates. Fluctuations in these rates will impact the investment income received in the future.

The organization is exposed to changes in interest rates related to its investments in marketable securities. The organization's primary objective is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory return. Treasury risk management policies specify various investment parameters including eligible types of investment, maximum maturity dates, maximum exposure by counterparties and maximum credit ratings.

To manage interest rate exposure, the Foundation invests in fixed income vehicles backed by the federal and provincial governments as well as chartered banks. There have not been any changes in the risk from the prior year.

7. Financial Instruments (continued)

Liquidity Risk:

Liquidity risk is the risk that the organization will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Foundation has taken steps to ensure that it will have sufficient working capital available to meet its obligations. There have not been any changes in the risk from the prior year.

The organization's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient cash flows to fund its operations and to meet its liabilities when due, under both normal and stressed conditions. The organization maintains a portion of its invested assets in liquid securities. There have not been any changes in the risk from the prior year.

Foreign Exchange Risk:

The Foundation is exposed to currency risk through holdings of investments in foreign currencies. Fluctuations in the relative value of foreign currencies against the Canadian dollar can result in a positive or negative effect on the fair value and future cash flows of these investments. For 2025, the total value of assets denominated in US dollars is $16,457,034 (2025 - $13,821,920). A 5% fluctuation in the foreign exchange rate would result in a change in the Canadian dollar valuation of $1,135,334 (2025 - $947,493). During the year, the foreign exchange gain (loss) on investments totaled approximately $133,146 (2025 - $104,320).

Credit Risk:
The organization is also exposed to credit risk arising from all of its bank accounts being held at one financial institution and deposits are only insured up to $100,000.

8. Related Party Transactions

Contributions include $1,500 (2025 - $1,800) of donations from its directors. These transactions are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties

Brant Community Foundation
Field of Interest Fund Balance Schedule
(Unaudited)

For the year ended May 31	2026	2025
Revenue		
Investment income	$ **68,975**	$ 78,930
Gain on investments	**697,380**	566,782
Contributions and sundry	**7,300**	6,400
	773,655	652,112
Expenses		
Grants and Leadership Projects	**223,918**	186,091
Fund management	**98,338**	93,145
Investment fees	**30,845**	29,686
	353,101	308,922
Excess of revenue over expenses for the year	**420,554**	343,190
Fund balance, beginning of year	**4,491,819**	4,148,629
Fund balance, end of year	$ **4,912,373**	$ 4,491,819

Brant Community Foundation
Donor Designated Fund Balance Schedule
(Unaudited)

For the year ended May 31	2026	2025
Revenue		
Investment income	$ 85,604	$ 93,733
Gain on investments	865,932	658,183
Contributions and sundry	386,150	87,418
	1,337,686	839,334
Expenses		
Grants and Leadership Projects	255,596	215,128
Fund management	123,881	109,958
Investment fees	38,481	35,489
	417,958	360,575
Excess of revenue over expenses for the year	919,728	478,759
Fund balance, beginning of year	5,334,164	4,855,405
Fund balance, end of year	$ 6,253,892	$ 5,334,164

Brant Community Foundation
Non-Designated Fund Balance Schedule
(Unaudited)

For the year ended May 31	2026	2025
Revenue		
Investment income	**$ 312,543**	$ 348,807
Gain on investments	**3,187,227**	2,491,663
Contributions and sundry	**496,548**	303,631
	3,996,318	3,144,101
Expenses		
Grants and Leadership Projects	**1,105,589**	811,530
Fund management	**298,489**	276,905
Investment fees	**140,282**	131,970
	1,544,360	1,220,405
Excess of revenue over expenses for the year	**2,451,958**	1,923,696
Fund balance, beginning of year	**20,102,868**	18,179,172
Fund balance, end of year	**$ 22,554,826**	$ 20,102,868

Brant Community Foundation
Operating Fund Balance Schedule
(Unaudited)

For the year ended May 31	2026	2025
Revenue		
Investment income	$ **12,945**	$ 7,604
Contributions and sundry	**11,964**	18,254
Services	**624,356**	600,814
	649,265	626,672
Expenses		
Grants and Leadership Projects	**-**	12,313
Life insurance	**11,964**	11,964
Administration - Schedule	**458,887**	389,191
	470,851	413,468
Excess of revenue over expenses for the year	**178,414**	213,204
Fund balance, beginning of year	**-**	-
Interfund transfer (Note 3)	**(178,414)**	(213,204)
Fund balance, end of year	$ **-**	$ -

Brant Community Foundation
Administration Expenses Schedule
(Unaudited)

For the year ended May 31	2026	2025
Advertising	$ 11,232	$ 2,182
Amortization	-	85
Conference, training, and AGM	11,051	7,484
Forums and fundraising events	4,110	108
Insurance	2,095	2,066
Memberships and dues	11,987	7,908
Office	148,486	130,366
Salaries and wages	269,180	238,690
Youth Advisory Committee	746	302
	$ 458,887	$ 389,191